

ENVIRONMENTAL PRACTICE



Environmental risks are intricate and can impact every facet of your business—from your people and property to a wide array of liability concerns. The Risk Strategies Environmental Practice helps you navigate and mitigate these challenges by offering specialty insurance to protect against costly exposures such as remediation, property damage, bodily injury, pre-existing and new contamination, transportation, non-owned disposal sites, emergency response, and regulatory changes.

We understand the long-tail extent of environmental liabilities, regulatory and compliance requirements, and the inherent risks to businesses, contractors, and lenders. With an unmatched understanding of the complexities of environmental risks, we help protect all aspects of your business.

INDUSTRY INSIGHT

We help clients understand how environmental vulnerabilities impact everything from employee safety to property damage to remediation costs, all of which impact the bottom line. Our specialty focus allows us to take a deep dive into the unique environmental risks your business faces, including:

- Cradle-to-grave liability, such as strict, joint and several liability
- Identification of emerging environmental issues
- Shifting approaches to regulatory requirements, enforcement, and litigation
- Changing remediation standards that allow the government to reopen cases
- Historical and operational liabilities driven by remediation costs and toxic tort
- Environmental claims stemming from operational risks
- Emerging issues such as perfluoroalkyl or polyfluoroalkyl substances (PFAS) compounds and chemicals like ethylene oxide

SOLUTIONS AND CAPABILITIES

Our offerings within the environmental practice are tailored to meet each client's specific needs. With solutions that cover nearly every possibility, we create a plan that protects you from risks such as pollution, contamination, and more.

- Pollution legal liability to cover cleanup costs, pre-existing or new contamination, bodily injury, property damage, legal defense, regulatory changes, third-party diminution of value, business income, non-owned disposal sites, transportation emergency response, and mold and legionella
- Remediation cost cap that provides protection when the cost of a remediation project exceeds the cleanup costs or existing conditions caused by contractors on-site
- Secured creditor protection for lenders when a borrower defaults and protects lenders against assuming environmental liabilities
- Environmental liability transfer by providing balance sheet relief
- Combined environmental, general liability, and professional package programs
- Alternative risk solutions for risks where it may be difficult to obtain standard environmental programs

WHY RISK STRATEGIES

When facing critical business challenges, maximizing success starts with the right partner. We partner with our clients to develop focused, cost-driven, strategic approaches to managing and reducing environmental risks. Significant risks are our specialty, and every risk management advisor is equipped with deep knowledge of your industry, making us better able to provide actionable and solution-oriented approaches to your policy.

- Mitigate cradle-to-grave risk
- Qualitative and quantitative analysis of historical, operational, and future exposures
- Deep experience in technical resources to resolve complex, long-duration environmental problems
- Routine analysis and development for insurance and non-insurance solutions to determine that all aspects of risk have been identified and addressed
- Pareto Principle approach to examine key drivers that may negatively impact operations, environmental reserves, and balance sheet impacts
- Dedicated environmental claims advocacy team



Schedule a complimentary insurance review today.

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